(December 2017)

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

Department of the Treasury Internal Revenue Service			► See separate instructions	s.
Part I Reporting	Issuer			
1 Issuer's name				2 Issuer's employer identification number (EII
EXCHANGERIGHT INCO				36-7729360
3 Name of contact for a	dditional information	4 Telephon	e No. of contact	5 Email address of contact
KEVIN STEINES			855-317-4448	KEVIN@EXCHANGERIGHT.COM
6 Number and street (or	P.O. box if mail is not	delivered to	street address) of contact	7 City, town, or post office, state, and ZIP code of cont
1055 E. COLORADO BLV	'D STE 310			PASADENA, CA 91106-2327
8 Date of action	D. 31L 310	9 Class	sification and description	PASADENA, OA 91100-2327
VARIOUS - SEE BELOW		соммо	N STOCK - CLASS I	
10 CUSIP number	11 Serial number(s		12 Ticker symbol	13 Account number(s)
				*
N/A	N/A	l - 'L'	N/A 	N/A See back of form for additional questions.
EXCENSION A CONTROL OF THE PERSON OF THE PER				date against which shareholders' ownership is measured for
1177		102		HE "ISSUER") MADE NON-LIQUIDATING CASH
				UMULATED EARNINGS AND PROFITS WHICH RESULTE
				HE RECORD DATES FOR THESE DISTRIBUTIONS WERE
4/30/19, 5/31/19, 6/30/19,				TIE RECORD DATES FOR THESE DISTRIBUTIONS WERE
4/30/13, 3/31/13, 0/30/13,	773 17 13, 073 17 13, 07307	10, 10/01/10,	11/30/13, 711VD 12/31/13.	

9				
				curity in the hands of a U.S. taxpayer as an adjustment per
share or as a percer	tage of old basis ► TH	IE NON-DIVI	DEND PORTION OF THE	2019 DISTRIBUTIONS IS 69.55% OF TOTAL
DISTRIBUTIONS RECEIV	ED WHICH SHOULD F	REDUCE TH	E SHAREHODLER'S BAS	SIS IN THE ISSUER'S STOCK.
	The same of the sa		The state of the s	culation, such as the market values of securities and the TED UNDER IRC SECTION 312, AS MODIFIED BY IRC
		more to the control was a series	Maria Maria 18 Capa Color Com Maria Color	F CURRENT AND ACCUMULATED EARNINGS AND
	A Marin Commission of the Comm	SECTION AND DESCRIPTION OF THE PROPERTY OF THE	TS SHARES TO THE EXT	

Part II	Organizational	Action	(continued)
	Or guinzational	AUGUOII	(COITHII IUCU)

JISTRIR	t the a	N THAT IS CONSIDERED	A NON-DIVID	DEND DISTRIBUTION SHOL	JLD REDUCE THE S	HAREHOLD	DER'S ADJUSTED BASIS IN
							E NON-DIVIDEND DISTRIBU
							OGNIZE GAIN FROM THE S
		GE OF ITS STOCK.	B/1010 01 11	TIE ISSUER STOOK, THE	STIT INCENDED EN SIT	OOLD ILLO	OCIVIZE GAINT ROW THE S
SIT ENO	17 11 4 C	32 01 113 313011.			(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)		
,							
18 Ca	n any	resulting loss be recognize	ed?▶ NO				
	,	5					
,							
with the same of t							
5-15-11-11							
THE CAI	END		MBER 31, 20	19. THE DIVIDEND AND NO			REPORTBLE TAX YEAR IS IE DISTRIBUTIONS WERE
THE CAI	END	AR YEAR ENDING DECE	MBER 31, 20	19. THE DIVIDEND AND NO			
THE CAI	END	AR YEAR ENDING DECE	MBER 31, 20	19. THE DIVIDEND AND NO			
THE CAI	END	AR YEAR ENDING DECE	MBER 31, 20	19. THE DIVIDEND AND NO			
THE CAI	END	AR YEAR ENDING DECE	MBER 31, 20	19. THE DIVIDEND AND NO			
THE CAI	END	AR YEAR ENDING DECE	MBER 31, 20	19. THE DIVIDEND AND NO			
THE CAI	END	AR YEAR ENDING DECE	MBER 31, 20	19. THE DIVIDEND AND NO			
THE CAI	END	AR YEAR ENDING DECE	MBER 31, 20	19. THE DIVIDEND AND NO			
THE CAI	END	AR YEAR ENDING DECE	MBER 31, 20	19. THE DIVIDEND AND NO			
THE CAI	END	AR YEAR ENDING DECE	MBER 31, 20	19. THE DIVIDEND AND NO			
THE CAI	END	AR YEAR ENDING DECE	MBER 31, 20	19. THE DIVIDEND AND NO			
THE CAI	END T	AR YEAR ENDING DECE O THE SHAREHOLDERS	MBER 31, 20 ON THEIR 20	19. THE DIVIDEND AND NO	N-DIVIDEND PORTI	NOS OF TH	E DISTRIBUTIONS WERE
THE CAI	END ED T	AR YEAR ENDING DECE O THE SHAREHOLDERS	MBER 31, 20 ON THEIR 20	19. THE DIVIDEND AND NO	N-DIVIDEND PORTI	NOS OF TH	IE DISTRIBUTIONS WERE
THE CAI	END ED T	AR YEAR ENDING DECE O THE SHAREHOLDERS	MBER 31, 20 ON THEIR 20	19. THE DIVIDEND AND NO 019 FORM 1099-DIV.	N-DIVIDEND PORTI	nd statement	is, and to the best of my knowled
THE CAI	LEND T	AR YEAR ENDING DECE O THE SHAREHOLDERS r penalties of perjury, I declare it is true, correct, and comple	MBER 31, 20 ON THEIR 20	19. THE DIVIDEND AND NO 019 FORM 1099-DIV.	N-DIVIDEND PORTI	nd statement of which prep	is, and to the best of my knowled
Sign	END ED T	AR YEAR ENDING DECE O THE SHAREHOLDERS r penalties of perjury, I declare it is true, correct, and comple	MBER 31, 20 ON THEIR 20	19. THE DIVIDEND AND NO 019 FORM 1099-DIV.	N-DIVIDEND PORTI	nd statement of which prep	IE DISTRIBUTIONS WERE
Sign	LEND T Under belief,	AR YEAR ENDING DECE O THE SHAREHOLDERS T penalties of perjury, I declare it is true, correct, and comple	MBER 31, 20 ON THEIR 20 That I have exate. Declaration of	19. THE DIVIDEND AND NO 019 FORM 1099-DIV.	ompanying schedules a based on all information Date I	nd statement of which prep	is, and to the best of my knowled
Sign Here	LEND T Under belief,	T penalties of perjury, I declare it is true, correct, and completure ture KEVIN STEIN	MBER 31, 20 ON THEIR 20 That I have exate. Declaration of	19. THE DIVIDEND AND NO 019 FORM 1099-DIV.	N-DIVIDEND PORTI	nd statement of which pres	s, and to the best of my knowled parer has any knowledge.
Sign Here	Under belief,	AR YEAR ENDING DECE O THE SHAREHOLDERS T penalties of perjury, I declare it is true, correct, and comple	MBER 31, 20 ON THEIR 20 That I have exate. Declaration of	19. THE DIVIDEND AND NO 019 FORM 1099-DIV.	ompanying schedules a based on all information Date I	nd statement of which pres	is, and to the best of my knowled parer has any knowledge. C-25-27 Check if PTIN
Sign Here	Under belief, Signat	The Shareholders The Shareho	MBER 31, 20 ON THEIR 20 That I have exate. Declaration of	19. THE DIVIDEND AND NO 019 FORM 1099-DIV.	ompanying schedules a based on all information Date I	nd statement of which pres	s, and to the best of my knowled parer has any knowledge. 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2
Sign Here	Under belief, Signat	T penalties of perjury, I declare it is true, correct, and completure ture KEVIN STEIN	MBER 31, 20 ON THEIR 20 That I have exate. Declaration of	19. THE DIVIDEND AND NO 019 FORM 1099-DIV.	ompanying schedules a based on all information Date I	nd statement of which pres	is, and to the best of my knowled parer has any knowledge. C-25-27 Check if PTIN